

AUGUST

22

THURSDAY

6PM CALL

Market today: Cool down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Currently, there is no signal on the distribution date, so the market's temporary setback is cooling after the move to surpass the 1,275 point barrier.*
- *It is expected that the 1,275 point area will have a supportive impact on the market in the next trading session.*

Continuing the upward momentum from the previous session, the market continued to be in green when it entered the new trading session. However, the upward momentum quickly stopped at the 1,288 point area and retreated with the cautious state of cash flow. The main development during the session was the market's exploratory move below the reference zone. VN-Index decreased 1.27 points (-0.1%), closing at 1,282.78 points. Matching liquidity decreased with 612.4 million shares matched on HOSE.

VN30-Index increased 0.88 points (+0.07%), closing at 1,318.57 points. In the group, there were 13 gainers such as SSB (+4.8%), VRE (+4.2%), TCB (+1.6%), CTG (+1.2%), VIB (+0, 8%) ... On the contrary, there were 13 losers, namely HPG (-1.5%), VNM (-1.5%), MBB (-1.4%), GVR (-1.3%), POW (-1.1%)...

With the market's indecisive state, only a few stock groups maintained the green color and the fluctuation range of the groups was also relatively narrow. Technology, Securities, Insurance groups... kept green and supported market stability.

Foreign investors continued to be net sellers on HOSE, with a value of 472.7 billion VND. In particular, they sold strongly at HPG (-245.8 billion), HSG (-121.9 billion), VPB (-50.8 billion), HDB (-41.7 billion), PVD (-35 billion) ... However, they bought a lot at FPT (+138.4 billion), STB (+50.4 billion), VCB (+48 billion), DGC (+45.3 billion), MWG (+37.5 billion)....

The market's increase stopped when it recorded a new high, 1,288 points. Liquidity decreased compared to the previous session, showing that supply has not yet put much pressure on the market. Currently, there is no signal on the distribution date, so the market's temporary setback is cooling after the move to surpass the 1,275 point barrier. It is expected that the 1,275 point area will have a supportive impact on the market in the next trading session. If cash flow still maintains support, the market still has a chance to reach the peak of 1,305 points in the near future. Therefore, investors can expect expansion of the market's uptrend and can consider short-term adjustments to buy stocks with positive developments from the support base. However, you need to limit buying to chase high prices and consider good price zones to take short-term profits.

Analyst Pin-board

The Supply issue of gold material will create divergence in the jewelry industry

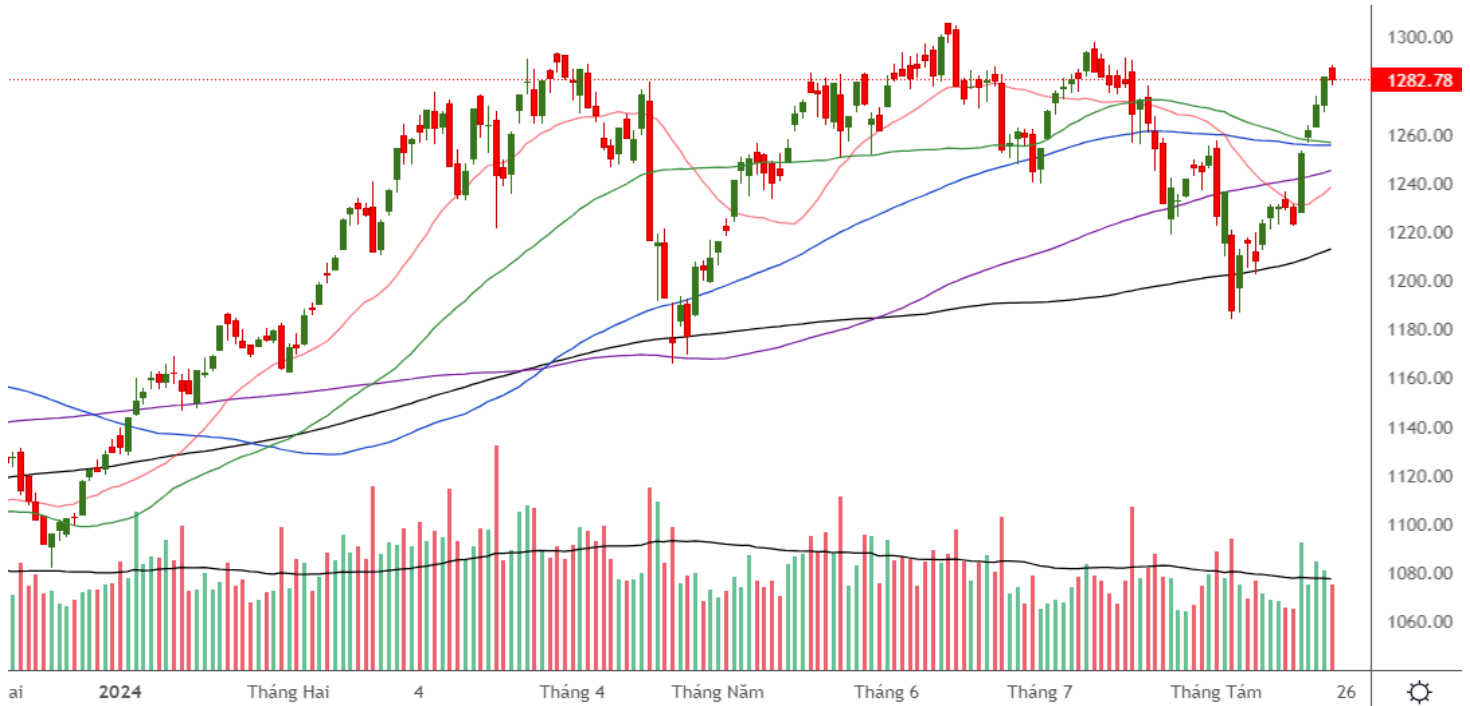
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“Cool down”

Technical Analyst Recommendations

The market stopped when recording a new high of 1,288 points. Currently, there is no signal of a distribution day, so the market's retreat is just a cooling down after surpassing 1,275 points. It is expected that the 1,275 point area will have a supporting impact on the market in the next trading session. Therefore, investors can expect support and expansion of the market's uptrend and can consider corrections to buy stocks with positive developments from the support base. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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